

Rental Income & Expense Summary

**Please use a separate sheet for each rental property*

Property Address	
Portion of the property used for rental	

Individuals Reporting Rental Income

Name	Percentage of Ownership

Please answer the following question:

Is this rental considered a non-compliant short-term rental as of December 31st, 2024?

No

Yes. If yes, DO NOT provide us with expenses.

Please refer to the following link that outlines further details on the new non-compliant rental rules:

<https://www.canada.ca/en/revenue-agency/news/newsroom/tax-tips/tax-tips-2025/changes-rules-eligible-deductions-short-term-rental-income.html>

Rental Income

Residential Rent	
Commercial Rent**	
Total Rent	

** GST may apply, please contact us if you have any questions.



Expenses	
Advertising	
Insurance	
Interest and Bank Charges	
Office Expenses	
Professional Fees	
Management and Administrative Fees	
Repairs and Maintenance	
Salaries, wages, benefits	
Property Taxes	
School Taxes	
Travel	
Utilities	
Other: (Provide Description)	

Capital Improvements	
Description	Amount